



جامعة اللبنانية الدولية
LEBANESE INTERNATIONAL UNIVERSITY

LEBANESE INTERNATIONAL UNIVERSITY
BUSINESS QUARTERLY NEWSLETTER

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ACCOUNTING



Welcome to the Eighth Issue of Business Quarterly Newsletter

Welcome to the eighth issue of the Business Quarterly Newsletter. As a proud member of the Lebanese International University (LIU) community, my journey here has been much more than academic—it has been a true sense of belonging. From the very beginning, the Accounting Department has played a vital role in guiding and supporting us, helping us grow, overcome challenges, and celebrate every achievement along the way.

During the pandemic, when education shifted online, the department's dedication became even more evident. The faculty worked tirelessly to ensure that learning continued smoothly while also making sure we felt supported and connected. In particular, Dr. Malak Bou Diab stood out for her genuine care and dedication—she was deeply engaged during her explanations, teaching with the same passion and presence as if we were all together in the classroom. Her commitment and emotional connection to her students made a meaningful difference during such a challenging time.

Beyond academics, the Accounting Department consistently creates opportunities that enrich our experience. Through practical workshops, engaging events, and collaborative activities, we have been able to develop our skills and build lasting relationships. Even as an alumna, I remain proud to stay connected, contribute, and give back to the department that shaped my journey.

Being part of LIU means being part of a supportive community that values its students and stands by them at every step. It is a place where we grow professionally and personally and where a true sense of belonging is always present.

Accounting at LIU: Grow, Belong, and Shape Your Future.



Nour Abdallah (Class of 2021)
Accounting Graduate Student



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A Message from the Chairperson

*Empowering Minds, Building Resilience,
Shaping Future Financial Leaders.*



Dear Students, Faculty, and Esteemed Colleagues,

I am honored to present the first edition of the Accounting Department Newsletter, a platform designed to highlight our ongoing commitment to academic excellence, professional advancement, and meaningful contributions to the field of accounting.

At the heart of our department lies a clear mission: to cultivate a student-centered learning environment that prepares future leaders who are not only technically proficient but also ethically grounded, analytically strong, and resilient in navigating an ever-evolving global financial landscape. Through our programs, initiatives, and collaborations, we strive to bridge the gap between academic knowledge and real-world application.

Our commitment to academic excellence is also reflected in the continuous development of our curricula at both the undergraduate and graduate levels. We regularly review and update our programs to ensure they align with international standards, industry demands, and accreditation requirements. By integrating the latest accounting practices, emerging technologies, and real-world case studies, we aim to equip our students with the knowledge, analytical skills, and professional competencies required to thrive in a dynamic and competitive global environment.

Beyond the classroom, we are dedicated to creating opportunities that empower our students through interactive workshops, competitions, extracurricular events, and professional exposure. These initiatives enhance both technical competencies and personal development, fostering a sense of belonging and community that extends far beyond campus walls.

In recent years, we have faced unprecedented challenges—from global pandemics to regional uncertainties. Throughout these times, our priority has remained unwavering: to support our students academically, professionally, and personally. Whether through flexible learning approaches, continuous guidance, or simply being present and responsive, we have worked to ensure that no student is left behind.

This newsletter offers a window into the vibrancy and strength of our community—celebrating the achievements of students and faculty, sharing insights from the profession, and highlighting the dynamic activities that shape our academic journey.

I invite each of you to engage with this publication, celebrate our collective successes, and contribute to its growth. Together, we continue to build a department that inspires excellence, fosters innovation, and empowers the next generation of accounting professionals.

Dr. Malak Bou Diab, PhD
Chairperson, Accounting Department
Teaching and Learning Quality Assurance
School Coordinator (TLQASC)



Student-Centered Workshops

The Accounting Department has launched a distinguished series of student-centered workshops, an initiative led by Dr. Malak Bou Diab, the chairperson of the Accounting Department. This effort reflects the department's ongoing commitment to academic excellence, professional development, and student well-being, while enhancing the overall student experience through complementary, career-oriented learning opportunities that extend beyond the traditional classroom environment.

Designed to bridge the gap between academic knowledge and industry practice, the workshops cover a comprehensive range of themes, including career readiness, technical competencies, ethical decision-making, communication skills, and emerging trends in accounting and finance. Through interactive sessions led by faculty members and industry experts, students are equipped with practical insights, applied skills, and professional exposure aligned with current market expectations.

In addition to enriching their learning experience, participants receive official certificates of participation, supporting their professional portfolios and enhancing their career prospects. This initiative also reinforces the School of Business's dedication to fostering a supportive academic community and investing in the long-term success of its students.

The series commenced with its first workshop, "Forensic Accounting: Behind the Numbers – The Interplay of Underwriting, Claims, and Accounting in Insurance Operations," setting a strong foundation for engaging, practice-oriented discussions that highlight the evolving role of accounting in complex organizational contexts.

Through this initiative, the Accounting Department reaffirms its commitment to developing future-ready graduates who are not only academically prepared but also professionally equipped to excel in a rapidly changing business environment.

Link for the Video: https://drive.google.com/file/d/1IsFMjmlJPIaZarP2KG-kLXG1FGhL7h99/view?usp=drive_web

AI and the Future of Accounting

Can AI Replace the Accounting Profession?



Artificial Intelligence (AI) is revolutionizing the way modern financial systems operate. Businesses across sectors are implementing AI-based technologies to automate routine tasks and increase productivity. This transformation has triggered a major debate in both academic and professional circles:

Can AI replace the accounting profession?

AI is evolving quickly, but so far, it seems to be changing accounting more than replacing it. AI has a particular advantage when it comes to completing tasks that require a great deal of time and effort for people, namely repetitive and data-driven tasks. These advances in technology have

significantly enhanced the operational efficiency of the accounting function, streamlined the accounting process, and reduced the likelihood of human errors occurring in the normal course of performing routine financial activity.

The accounting profession provides critical interpretation of financial data, ensures regulatory compliance, advises on management decisions, and supports strategic business decisions. As such, these roles are dependent upon the ability to make use of professional judgment, ethical reasoning, and contextual knowledge, all abilities that have remained unique to humans. Therefore, artificial intelligence (AI) will be used as an augmentative tool rather than a replacement for accounting professionals. Through automation of routine tasks, AI enables accountants to devote time to higher-value-added activities, including financial analysis, risk assessment, strategy development, and advisory services. Thus, this transition is slowly changing the definition of the accounting professional from simply a record keeper to a strategic partner in an organization's decision-making process.

In addition to technology considerations, the use of AI systems in the area of accounting and finance raises important issues regarding governance, transparency, and professional accountability. For example, automated systems that make decisions or take actions must be continuously reviewed by individuals responsible for these systems to determine if they are functioning properly, fairly, and in compliance with applicable laws, regulations, and ethical standards. Therefore, accountants will have an active role in monitoring the use of AI in financial reporting and ensuring that financial reports remain accurate, reliable, and free from fraud.

How will the integration of AI in accounting affect future accountants?

In addition to having a solid base of knowledge of accounting principles, future accountants will need to have competencies in the areas of data analysis, FinTech, and digital financial systems. Thinking analytically, being technologically literate, and being able to solve problems are all skills that will be essential to the operation of accountants in digital financial systems. As the nature of financial systems continues to develop, those individuals who can bring together traditional accounting knowledge with technological understanding will be better equipped to lead the future of financial practice. This transformation in the accounting profession is one that represents both challenges and opportunities for current accounting students.

As a conclusion, the relationship between AI and the accounting industry can be considered a collaborative model, with both the machine and human components working together to create a better end product. The technology can help by increasing speed, providing automated assistance for tasks that are routine and repetitive, and processing large amounts of data. The accountant will add the professional judgment, ethical oversight, and strategic insight necessary for each decision.

Dr. Samia Youssef
Assistant Professor
Course Coordinator, Accounting Department

Lebanon's Financial Crisis and Its Impact on Audit Opinions under IFRS

Users of financial statements rely heavily on audit reports and audit opinions to reduce information risk and enhance the credibility of financial reporting. However, since late 2019, Lebanon has experienced one of the most severe financial crises in its modern history. The collapse of the banking sector, sharp currency devaluation, and prolonged economic instability have significantly affected financial reporting practices and, consequently, audit opinions.

This letter shows how the crisis has influenced the application of key International Financial Reporting Standards (IFRS), mainly IFRS 9, IAS 21, and IAS 29, and how auditors have responded in their audit reports.



Overview of the Crisis

The Lebanese financial crisis is characterized by severe liquidity shortages within the banking sector, the emergence of multiple exchange rates, limited access to foreign currency, and a sharp depreciation of the Lebanese pound. By the end of 2020, the International Monetary Fund classified Lebanon as a hyperinflationary economy, reflecting the substantial loss in purchasing power and overall price instability. This classification introduced additional complexity in the application of IFRS.

Impact on Financial Reporting

Although IFRS remains the mandatory reporting framework in Lebanon, the exceptional circumstances created significant challenges in its proper application. The absence of specific national guidance or regulatory adaptations to address the crisis meant that entities were required to apply IFRS in an environment that deviates materially from normal market conditions. This situation has led to inconsistencies in practice and departures from full compliance for some cases.

One of the most significant issues relates to the application of IAS 29 despite Lebanon being classified as a hyperinflationary economy. IAS 29 requires entities to restate financial statements to reflect changes in the general price level, which would materially affect reported figures. Many entities did not apply this standard due to its operational complexity, the absence of reliable indices by authorities, system limitations, and the lack of clear regulatory or tax guidance. As a result, financial statements may not fully reflect economic reality, and the impact of this departure remains difficult to quantify but it is material and significant to affect audit opinion.

At the same time, the application of IFRS 9 has been heavily affected by the deterioration in credit quality across the financial system. Sovereign exposures, including Lebanese Eurobonds, as well as deposits with local banks denominated in what is called “local dollars” (Lollars), have suffered significant impairment. Entities were required to recognize substantial expected credit losses but the measurement of these losses was not clear and could not be currently determined. The magnitude of these impairments has had a direct and material impact on profitability, equity, and in some cases, the assessment of going concern.

The application of IAS 21 has also become increasingly complex due to the existence of multiple exchange rates and the lack of exchangeability of the Lebanese pound. Entities have faced considerable difficulty in determining the appropriate exchange rate to use in financial reporting, leading to divergent practices and significant foreign exchange differences recognized in profit or loss. In this context, recent amendments to IAS 21 addressing the lack of exchangeability are particularly relevant.

A Critical Observation

Unlike many countries facing similar economic conditions, Lebanese authorities failed to initiate national guidance, regulatory adaptations, or localized IFRS interpretations to assist entities and auditors in managing the crisis. This absence of regulatory support has led to inconsistencies in financial reporting and further complicated the audit process.

Conclusion

The financial crisis in Lebanon has profoundly impacted financial reporting and auditing. The application of IFRS—particularly IFRS 9, IAS 21, and IAS 29—has become increasingly complex, requiring enhanced judgment and disclosure. As the situation evolves, Lebanon's experience provides valuable insights into how accounting frameworks respond to economic crises, reinforcing the need for adaptability while maintaining adherence to international standards. However, the lack of local regulatory guidance remains a critical shortcoming that must be addressed to restore confidence in financial reporting.

Mr. Hassane Ghalayini, CPA, CIA
Lecturer, Accounting Department
Assistant General Manager at NACB

Beyond Historical Cost: The New Era of Cryptocurrency Valuation

Now that Bitcoin is being used more often by the next generation, it is vital that they learn the right way to report their profits. For years, Companies had to treat Bitcoin like a "Copyright" or "Trademark" under the Intangible Assets section in the Balance Sheet. Now that Bitcoin is no longer just a hobby and is being bought by huge corporations, traditional GAAP (Generally Accepted Accounting Principles) ran into a major problem. For the modern accounting student, this isn't just a technical change; it is a vital lesson in how rigid, outdated rules can lead to wrong financial statements that mislead investors and obscure economic reality.

Yet, under the old rules, a company could hold billions in Bitcoin that is gaining value, while its Balance Sheet reported those Assets at a much lower price than their value. This "Historical Cost" approach didn't just understate wealth—it forced accountants

to produce reports that were technically compliant but practically useless. For example, if Bitcoin's price increased by 500%, the Balance Sheet still shows the original purchase price. But if the price dipped even for one day, the company had to "impair" (write down) the value and could never write it back up.

It was like owning a house that you could only value at its lowest ever price, regardless of how much the neighborhood improved.

As of 2026, the Financial Accounting Standards Board (FASB) changed the regulatory framework, the rules have shifted toward "Fair Value Accounting", making Financial Statements much more reflective of the actual market value of these Assets.

Therefore, at the end of every quarter, companies look at the market price (the Fair Value), where both gains and losses are recorded directly in the Net Income, and consequently, Crypto assets are now pulled out of "Intangibles" and given their own prominent line on the Balance Sheet. It must be presented, under U.S. GAAP (FASB ASU 2023-08), as a separate line item on the Balance Sheet, usually labeled as "Digital Assets measured at Fair Value" or simply "Crypto Assets."



It is generally classified as a Non-Current Asset, unless the company intends to sell it within the next 12 months, in which case it may appear under Current Assets.

Was the “Fair Value Revolution” Worth It?

The Fair Value Revolution was not just a clerical update; it was a necessary surrender to the digital age. By embracing market-based measurement, the accounting profession has reclaimed its relevance in a world where value is increasingly decentralized and intangible. The transition from the restrictive "Intangible Asset" model to Fair Value Accounting for Digital Assets represents the most significant modernization of Financial Reporting Standards in the last decade. But was it worth the technical turmoil?

The verdict is a big “Yes”.

Mr. Pierre Thomas Ziade
Instructor, Accounting Department

Career Paths in Accounting: Where Can Accounting Take You?

Entry-Level Accounting Careers

Accounting Clerk كاتب محاسبة: Accounting clerk performs basic financial tasks such as processing invoices, verifying financial documents, maintaining records, and updating accounting systems.

Bookkeeping مسؤول حسابات: Bookkeepers maintain accurate financial records for organizations. Their responsibilities include recording transactions, managing accounts payable and receivable, reconciling bank statements, and preparing financial data for accountants.



Payroll Accountants محاسب الرواتب: Payroll accountants calculate salaries, prepare payroll reports, process deductions, and ensure compliance with payroll laws and regulations.

Professional / Mid-Level Accounting Careers

Auditor مدقق الحسابات: An auditor's job is to ensure that an organization is using its resources in the most efficient ways. They review the accounts of companies and organizations to ensure the validity and legality of their financial records.

Tax Accountant محاسب ضرائب: Tax accountants interpret and apply taxation laws for individuals and organizations. Their work includes preparing tax returns, calculating tax liabilities, and helping clients legally minimize taxes.

Government Accountant محاسب حكومي: Government accountants work in public sector institutions where they manage public funds, prepare financial reports, and ensure compliance with government financial regulations.

Financial Reporter **مسؤول التقارير المالية**: Financial reporters are responsible for preparing the financial statements of an organization and ensuring that financial information is presented accurately and in accordance with accounting standards.

Specialized Accounting Careers

Managerial Accountant **محاسب إداري**: Managerial accountants provide financial analysis and information to support management decision-making. Their responsibilities include performance analysis, budget comparisons, and financial forecasting. Professionals holding the CMA certification often pursue this role.

Forensic Accountant **محاسب جنائي**: Forensic accountants analyze financial records that may be used as evidence in legal investigations. They often assist in cases involving fraud detection, financial disputes, and criminal investigations.

Environmental Accounting **محاسب بيئي**: Environmental accountants help organizations identify and manage environmental costs associated with business operations and support companies in developing sustainable and cost-effective environmental practices.

International Accounting **محاسب دولي وخبير**: International accountants work with multinational companies and global financial systems. Their work involves international accounting standards and cross-border financial reporting.

Senior and Executive Level Accounting Careers

Chief Financial Officer **الرئيس التنفيذي للشؤون المالية**: The chief financial officer is responsible for planning, implementing, managing, and controlling all financial activities of a company. This includes accounting, financial planning, forecasting, strategic planning, investor relations, and financial management.

Financial Controller **مراقب مالي**: The financial controller oversees the accounting operations of an organization and ensures that financial transactions are properly recorded. They also supervise the preparation of financial statements and financial reports.

The Lebanese Association of Certified Public Accountants (LACPA)

نقابة خبراء المحاسبة المجازين في لبنان

Study Accounting... Become Professionally Recognized with LACPA



What is LACPA?

The **Lebanese Association of Certified Public Accountants (LACPA)** is the sole official regulatory body for the accounting profession in Lebanon. It serves as the guardian of the industry, certifying professionals, upholding strict ethical mandates, and ensuring that financial reporting in Lebanon meets international quality standards.

Why is it your next “Next Big Move”?

In a competitive job market, a degree is your starting point—but LACPA is your accelerator.

- **Instant Credibility:** Transition from "graduate" to "certified professional."
- **The Competitive Edge:** Gain access to high-tier roles in auditing, consulting, and corporate finance that non-members cannot access.
- **Market Trust:** Clients and firms prioritize LACPA members because they represent the highest tier of credibility and technical expertise.
- **Networking Power:** Join an elite circle of Lebanon's top financial minds.



The Path to Membership:

- Hold a recognized degree in accounting.
- Pass the LACPA professional examinations.
- Complete a supervised practical training period.
- Comply with LACPA's ethical and professional standards.

Why Is It Worth It?

- Become a certified professional
- Access better job opportunities
- Build a strong professional network
- Gain credibility and trust in the market

For more information, visit www.lacpa.org.lb

Accounting Department: Engaging, Educating, and Inspiring

The Accounting Department continues to actively contribute to campus life and professional development, showcasing its commitment to student growth and community engagement. Recent initiatives include participation in LIU Open Day, the Annual Iftar, a series of practical workshops, and an Awareness Day in collaboration with the Lebanese Association of Certified Public Accountants. These events reflect the department's dedication to providing students with enriching experiences that combine learning, networking, and professional exposure.

“Auditing Awareness Day with the Lebanese Association of Certified Public Accountants”

Auditing: A Profession and a Responsibility

The Accounting Department at the Lebanese International University, in collaboration with the Lebanese Association of Certified Public Accountants, organized a seminar titled “Auditing: A Profession and a Responsibility” at the Beirut campus. The event provided students with valuable insights into the auditing profession, including regulatory frameworks, auditors' responsibilities, career opportunities, and bridging the gap between academic learning and practical experience.



Through interactive discussions and Q&A sessions, participants explored the critical role of auditing in organizations and the skills required to excel in the field. The seminar concluded with the distribution of certificates of participation, recognizing students' engagement and commitment to professional development, while reinforcing the university's dedication to preparing future-ready accounting professionals.



Accounting Workshop: Mastering Journal Vouchers for Lebanese Companies

The Accounting Department at the Lebanese International University's School of Business organized a two-hour workshop at the Tripoli campus titled "The Basics of Journal Vouchers for Lebanese Companies." The session provided students with practical training in key accounting skills, including classifying accounts, preparing journal entries under the Lebanese system, analyzing invoices, and applying proper recording procedures.



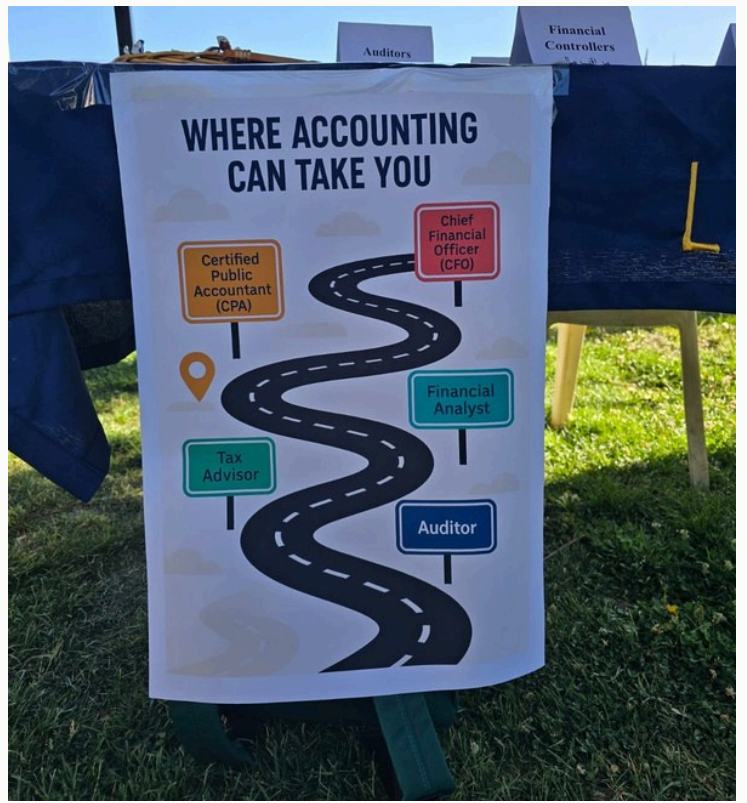
Structured in both theoretical and practical phases, the workshop introduced core accounting concepts, the Lebanese chart of accounts, and the accounting equation, before engaging students in hands-on exercises with sample invoices. The interactive format allowed participants to bridge academic learning with real-world practice, enhancing their professional readiness and confidence in applying accounting procedures effectively.



Annual Open House

The Accounting Department actively participated in the university's Annual Open House, engaging prospective students with interactive activities that showcased the fundamentals and applications of accounting in real-world contexts. Through hands-on demonstrations and informative presentations, the department highlighted its major program while illustrating key accounting concepts in an accessible and engaging way. This participation provided students with valuable insights into the field, sparked interest in the Accounting major, and reinforced the department's commitment to fostering academic curiosity and preparing future-ready professionals.





“Faculty Development: Empowering Educators”

The School of Business – Accounting Department, in collaboration with the School of Education at the Lebanese International University, successfully hosted a specialized faculty development workshop titled “**Designing Future-Ready Curricula: Navigating Objectives, Outcomes, and 21st Century Skills through UBD Stage 1.**” Held at the Beirut campus, the workshop brought together accounting instructors from across all campuses to enhance their expertise in curriculum design and outcome-based education.



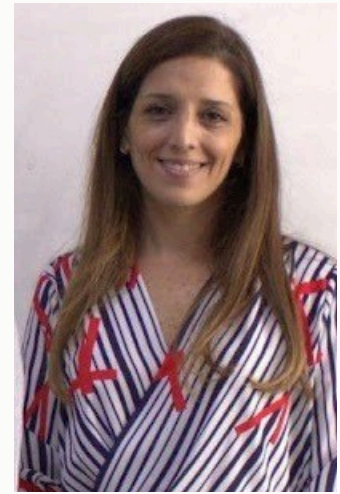
Dr. Malak Bou Diab, Chairperson of the Accounting Department, opened the session by emphasizing the critical role of such initiatives in strengthening instructional competencies, particularly in distinguishing between curriculum structure, learning objectives, and measurable outcomes. The interactive three-hour session, led by **Dr. Anwar Kawtharani**, Dean of the School of Education, provided practical strategies for integrating objectives, outcomes, and 21st-century skills into cohesive, modern curricula. The workshop concluded with active engagement from participants and the distribution of certificates of attendance, equipping faculty with the tools and insights needed to design **innovative, outcome-driven programs** that prepare students for future professional success.



Accounting in the Age of Artificial Intelligence: From Numbers to Digital Investigation

Artificial Intelligence (AI) is transforming business operations by automating routine tasks and processing data at a remarkable speed. This raises an important question: Does Accounting still matter in today's world?

It is important to recognize that accountants are no longer viewed solely as record keepers. They are increasingly serving as analysts, advisors, and problem solvers, playing a critical role in interpreting financial information and guiding strategic decision making. While AI can rapidly process data, it can never replace human judgement, critical analysis, or ethical reasoning.



Beyond Numbers: Understanding the True Nature of Accounting

A common misconception is that accounting is primarily focused on advanced mathematics, which leads some students to avoid the field under the impression that it involves complex equations and calculations. In reality, accounting relies on basic mathematical skills, combined with logical reasoning, meticulous attention to detail, and ability to analyze information effectively. At its core, accounting tells the story of every organization: where its funds originate, how they are being utilized, and how effectively they can be managed in the future.

In brief, accounting is not about excelling in mathematics: it is about understanding the narrative behind the numbers and using those insights to inform and shape future decisions.

A Career Shaped by Technology

In the digital era, and like every other field, Accounting is continuously evolving. As noted earlier, AI systems can process massive amounts of financial data in fractions of second, identify unusual transactions, and create extremely precise reports. However, all this does not, and cannot, substitute the value of human insights.

As a matter of fact, organizations will still rely on modern accounting professionals to:

- Ensure the accuracy of systems and outputs
- Interpret AI- generated results
- Communicate financial information clearly and effectively
- Provide strategic guidance to support decision-making
- Assess and manage risks
- Uphold ethical standards and professional integrity

Consequently, accounting is becoming more dynamic, impactful, and essential.

AI-Driven Forensic Accounting and Algorithm Auditing

One of the most dynamic and rapidly evolving areas in accounting today is AI-driven forensic and algorithm auditing. As businesses increasingly rely on AI for many decisions, such as loan approvals, fraud detection, and earnings forecasts, new complications emerge. Many AI-driven decisions lack transparency, making them difficult to interpret or explain. This fact increases the need for professionals who are able to assess and inspect these systems.

Under this role, accountants serve as digital investigators. They analyze data and examine algorithms to address key questions, such as:

- Is the system fair?
- Is the system trustworthy?
- Is there any evidence of fraud?
- Is there any indication of bias?

This field brings together accounting, emerging technologies, and data analysis. As long as organizations and regulators demand transparency and accountability, the need for these skills will continue to grow.

A Smart Choice for the Future

An accounting degree places students at the center of decision-making. Accounting, in this new light, is no longer just about tracking past data. Nowadays, it is helping in shaping the future. It offers a career where people can work internationally, engage with complex global challenges, and contribute to something beyond financial gain alone.

Now, returning to our original question: Does accounting still matter? The answer is clear: Accounting matters more than ever!

Far from being outdated, it is constantly evolving, increasingly essential, and rich with new opportunities.

Dr. Maria S. Frangieh, PhD

Course Coordinator, Accounting Department



The Strategic Value of the MBA Program at the Lebanese International University



The **Master of Business Administration (MBA)** program at the Lebanese International University stands as a cornerstone in shaping future business leaders, particularly for students pursuing careers in accounting. Designed with a forward-looking vision, the program integrates academic rigor with practical insight, enabling students to develop a well-rounded understanding of both core accounting principles and broader managerial functions. This holistic approach empowers graduates to move beyond traditional accounting roles and actively participate in strategic decision-making processes within organizations.

For accounting students, the MBA offers a significant academic and professional advantage by aligning closely with internationally recognized certifications such as the Certified Public Accountant (CPA), Certified Internal Auditor (CIA), and International Financial Reporting Standards (IFRS). Through advanced coursework in financial reporting, auditing, and performance analysis, students gain exposure to concepts and practices that mirror the requirements of these professional qualifications. This alignment not only strengthens their technical foundation but also enhances their readiness to successfully pursue and obtain such credentials.

Equally important is the program's emphasis on developing essential professional competencies. Beyond technical expertise, students cultivate leadership abilities, effective communication skills, ethical awareness, and critical thinking. These attributes are fundamental for accounting professionals operating in complex and dynamic environments, where sound judgment and integrity are as important as numerical accuracy. The program also promotes adaptability to global financial standards, preparing graduates to operate confidently in international markets where IFRS plays a crucial role.

Moreover, the MBA experience at Lebanese International University is enriched by meaningful engagement with faculty members, industry experts, and a diverse student community. This environment fosters valuable networking opportunities and practical exposure to real-world business challenges. Such interactions not only broaden students' perspectives but also enhance their employability and career progression prospects across various sectors in Lebanon and beyond.

In essence, the MBA program serves as a transformative journey for accounting students, equipping them with the knowledge, skills, and professional orientation required to excel in their field. By combining academic excellence with practical relevance and global alignment, the program reinforces the university's commitment to preparing graduates who are capable, competitive, and ready to contribute effectively to the evolving landscape of the accounting profession.

Dr. Wissam El Hajj, PhD
Course Coordinator, Accounting Department



Celebrating Student Success & Distinguished Alumni

Our department takes immense pride in the remarkable achievements of our students and alumni, whose dedication, talent, and perseverance continue to inspire our community. From academic excellence to impactful careers across diverse fields, their accomplishments reflect the strong foundation and values nurtured here. We celebrate their successes not only as individual milestones but also as a testament to the collective spirit of growth, curiosity, and excellence that defines our department.

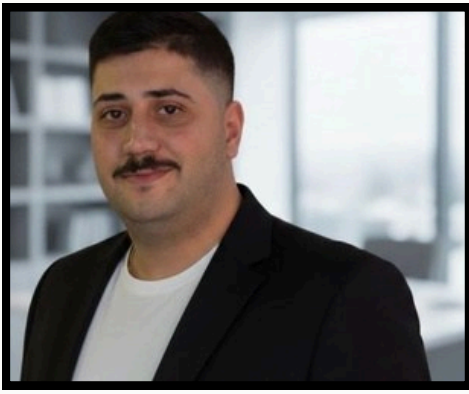
Choose Accounting—a powerful path to a secure, versatile, and globally in-demand career.



Samah Mallah (Class of 2025)

Senior Controller, Jubaili Bros Sal Company, Lebanon

A driven LIU Business and Accounting graduate, leveraging advanced financial expertise, analytical thinking, and strategic insight to lead, optimize performance, and inspire excellence as a Senior Controller.



Ahmad Terro (Class of 2025)

Accountant, Middle East Airlines, Beirut

A driven LIU Business and Accounting graduate, continuously expanding knowledge and applying analytical thinking and academic discipline to deliver accurate financial insights, support sound decision-making, and inspire professional excellence as an Accountant.



Ali Hussein (Class of 2024)

Senior Accountant, Azalea, Lebanon

A highly motivated business and accounting alumnus of Lebanese International University, with strong expertise in financial analysis and reporting, committed to accuracy, efficiency, and supporting strategic decisions as a senior accountant.



Aya Morgan (Class of 2022)

Math & Accounting Instructor, Al Afaq Institute, Qatar

A dedicated LIU Business and Accounting graduate, combining strong quantitative expertise and analytical thinking to deliver engaging instruction, foster student understanding, and inspire academic excellence as a math & accounting instructor.



Hassan Ramadan (Class of 2025)

Staff Accountant, Azalea, Lebanon

A Business and Accounting graduate with solid foundations in financial reporting and analysis, focused on accuracy, organization, and supporting day-to-day accounting operations.

University Guide

UNIVERSITY SURVIVAL GUIDE

— LIU Students Edition —

UMS (Portal Life)  Log in early...refresh less 😊 → Check announcements before class	— ADD & DROP —  Choose smart, not rushed → Ask before you drop	ATTENDANCE ALERT 🔔  Miss too much = course gone → Every session counts
— GPA GAME 📊  Small grades = big impact → Quizzes matter!	CURRICULUM MAP 🗺️  → Plan your path 🎓 → Know your prerequisites	— LECTURE HALL 🎤  Engagement = understanding → Engagement = understanding
— STUDENT ID 🆔  Your campus passport → Always keep it with you	— PARTNER UP 🤝  → Think, help, grow! → Study groups highly effective	FAIL ZONE (<60) ⚠️  → Don't wait for finals → Fix early, ask for help

 **BONUS TIP**  Consistency beats last-minute studying



Student Corner - Games

Rule or Misconception? LIU EDITION

Is it a **REAL LIU RULE** or just a **MISCONCEPTION**?

1. You can enter class 20 minutes late without penalty.
2. Attendance below a certain percentage can lead to being barred from exams.
3. You can submit assignments after the deadline anytime if you email the instructor.
4. Plagiarism can result in failing the course.
5. You are allowed to use your phone during exams if it's on silent.
6. You must carry your student ID on campus.

ANSWERS

1. Misconception | 2. Rule | 3. Misconception | 4. Rule | 5. Misconception | 6. Rule

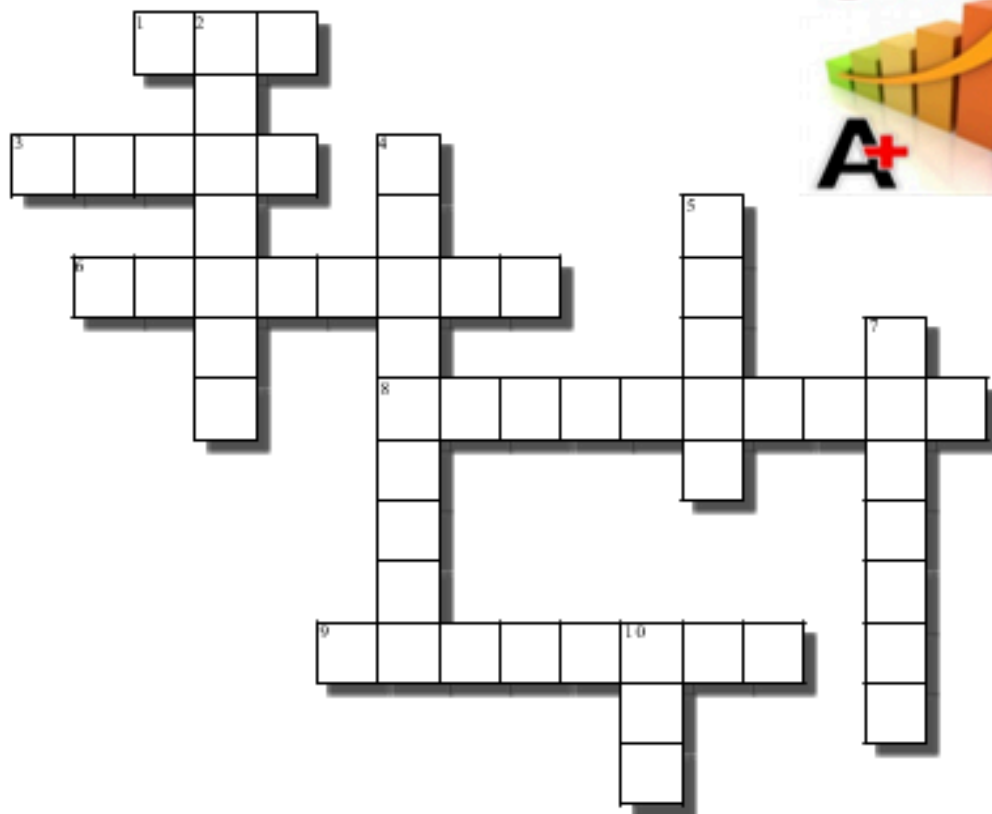


Got all 6 correct? You're an **LIU Rule Master!**



Student Corner - Games

University Terms



Horizontal

1. Calculated over 4
3. High respect GPA > 3
6. This is when the student drops a course after the drop and add period
8. List of all courses the student must take
9. Fall - Spring - Summer

Vertical

2. Instructors who monitor during the exam
4. Shows the general ideas about the exam questions
5. Is when the student can't access the UMS system
7. University fees
10. Tuesday and Thursday

Student Corner - Games



Accounting Terms



E L F
 D H W B I L D S P
 B O D X T Z A K A D M H S
 E A X Y I S E Y B I N N N Q A S V
 B Z D T O U U N U I W W H D H D V V Q
 W O S I S B K W U W L K N Z E X M S Q D L
 M K U S A E M Q D K I U J A Y G W B Z R P
 F H Q O K I R Q T H O O U Y A I Q
 B E L X T L C K I S L K I V W S H
 M C G S U P P L I E R A E T N C I J Y L V I C Q E
 H R I J A T O W C T N U S K I D C X P D O N H S U
 V Z C J Q L G J X C N T Z H L L P N Z I Z G V P I
 S S C U S T O M E R E E Y I I C B Y J Y N S S S L Y B
 F U K T K X W V X V S D Y M N A N U G R G B N Z L U W
 A S O O J U J G E S R X B F C X C O W M Q O W G R I T
 G D V A D R A O V D S H O C F K W K Y W J V V
 K I L H P E Z S S I Z M D I S E P J Y A A
 K S N Z X E Q U I P M E N T R D D P L H A
 H I O C F H M A Z N
 C I B R C P P C W S Q G
 A U E X P E N S E S T Z B Q U R R Y G Z E
 S H D N R T B L Q I L P J N K O M X P C H
 X I E J D R Z B Y Z J N I G M D U L J
 T J X P T E T S O R D F E C J K N
 G O D X H Q J Y Q T B A K
 U T T E O K V C N
 O D N

ASSETS	BUILDING	CASH	CREDIT	CUSTOMER
DEBIT	DRAWINGS	EQUIPMENT	EQUITY	EXPENSES
INCOME	LAND	LIABILITIES	REVENUES	SUPPLIER



Thank You!

FOR READING OUR NEWSLETTER!



We Appreciate You! • See You Next Time!